

NEWS RELEASE

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Tippecanoe Valley Board of School Trustees Approves Wind Energy Project

Akron, Indiana. The Tippecanoe Valley School Corporation's (TVSC) Board of School Trustees met today to move forward with the construction of a wind turbine project to offset future utility costs and generate revenue for the school corporation. TVSC and Performance Services (PSI) have been discussing the proposed project which entailed months of research, financial analysis and legal consultations. Tony Kuykendall, Business Development Manager and Pete Beiriger, Energy Engineer with Performance Services, attended the meeting.

"The Tippecanoe Valley School Corporation is fortunate to have a natural wind resource and utilizing that resource will allow us to become more self-sufficient in managing energy costs today and well into the future," said Brett R. Boggs, Superintendent. To make the project possible, the school and PSI worked with Kosciusko County REMC to discuss the feasibility of the project and to create a specific and economical rate structure to allow TVSC to directly power their facilities. "Without the cooperation and support of KREMC this project would not have been possible," Superintendent Boggs said.

The proposed plan calls for one 322-foot high, 3-blade PowerWind turbine to be installed on the west side of school property in an open field south of the bus garage. Electricity generated from the 900 kilowatt turbine will directly power the school through a behind-the-meter installation. The revenue generated will benefit the school's budget by offsetting approximately 70% of current electric utility costs for the entire high school/middle school campus. The projected life of the wind turbine is 25 years.

TVSC will utilize \$2.3 million in low interest Clean Renewable Energy Bonds awarded in 2009 to help finance the project. If all goes according to plan, construction will begin in June and the proposed wind turbine will be installed and online by October of this year.

"Wind is a tremendous natural resource in Kosciusko County and we're excited about partnering with Tippecanoe Valley Schools to utilize wind energy to offset utility costs and reductions in state funding for public education. We're also excited about incorporating the wind energy initiative into the school's curriculum to provide students a real-life example of how wind can be converted to clean energy and help fund education," said Tony Kuykendall, business development manager for PSI.

Performance Services is an Indianapolis based design-build engineering company that specializes in constructing and renovating schools, universities and healthcare facilities to deliver optimal environments through both the Guaranteed Energy Savings Contract and Design-Build procurement methods. Innovative wind power and geothermal systems are integral to the energy services portfolio. The company has provided energy solutions to schools since 1998 and is the leading service provider of guaranteed energy savings projects and Energy Star labeled schools in Indiana. To learn more, visit www.performanceservices.com.